

Message Text

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PAGE 01 TOKYO 08665 150949Z
ACTION MMO-04

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CIAE-00 COME-00
EB-08 FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 SOE-02 CEA-01
DODE-00 DOE-15 H-02 INT-05 L-03 NSC-05 PM-05
OES-07 SS-15 STR-07 ACDA-12 /170 W
-----103317 151027Z /16

P 150936Z MAY 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 7913
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 08665

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: JAPAN'S AGGREGATE TRADE - APRIL - PROVISIONAL
(CERP 0102)

1. SUMMARY. JAPAN'S IMPORTS, S.A., REBOUNDED IN APRIL WHILE EXPORTS CONTINUED TO DECLINE, ACCORDING TO PRELIMINARY CUSTOMS BASIS FOREIGN TRADE DATA RELEASED BY MINISTRY OF FINANCE (MOF) MAY 15. APRIL ADJUSTED IMPORTS ROSE 5.4 PCT OVER THE PRIOR MONTH'S LEVEL AFTER RECORDING A 4.7 PCT DECLINE IN MARCH. ADJUSTED EXPORTS, ON THE OTHER HAND, DECLINED 3.6 PCT IN APRIL, AFTER BEING OFF 1.5 PCT IN MARCH. STRENGTH IN MACHINERY IMPORTS
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PAGE 02 TOKYO 08665 150949Z

CONTRIBUTED TO THE HEALTHY APRIL IMPORT PERFORMANCE. EXPORT VOLUME IN APRIL FELL 8.0 PCT (S.A.) AFTER A 4.0 PCT DROP IN MARCH. IMPORT VOLUME GAINED 5.0 PCT, PARTIALLY REVERSING THE 7.0 PCT DROP IN MARCH. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON APRIL CUSTOMS

BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTED, IN MIL
DOLLARS, WITH YEAR-OVER-YEAR PERCENT CHANGE IN PAREN:

- MARCH APRIL

EXPORTS (FOB) 8,783 (22.9) 7,833 (14.4)

IMPORTS (CIF) 6,329 (-0.9) 6,213 (8.2)

(NOTE: APRIL 78 CUSTOMS EXPORTS IN YEN 1,746,581 MIL AND
IMPORTS 1,385,326 MIL.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOL WITH
PCT CHANGE FROM PRIOR MONTH IN PAREN:

- MARCH APRIL

EXPORTS (FOB) 7,916 (-1.5) 7,630 (-3.6)

IMPORTS (CIF) 5,991 (-4.7) 6,313 (5.4)

4. JAPAN'S APRIL EXPORTS TO AND IMPORTS FROM U.S., NOT
SEASONALLY ADJUSTED, FOLLOW (IN BIL YEN WITH YEAR-OVER-
YEAR PCT CHANGE IN PAREN):

- MARCH APRIL

EXPORTS TO U.S. (FOB) 518.6 (11.1) 452.2 (7.9)

IMPORTS FROM U.S.(CIF) 269.2 (-24.6) 229.4 (-18.6)

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PAGE 03 TOKYO 08665 150949Z

5. JAPAN'S CRUDE OIL IMPORTS IN APRIL (CIF, NSA) FOLLOW
(YEAR-OVER-YEAR PCT CHANGE IN PAREN):

- MARCH APRIL

YEN VALUE (IN BIL YEN) 494.0 (-25.8) 433.7 (-7.9)

QUANTITY IMPORTED(IN

MIL KILOLITERS) 24.0 (-14.1) 22.4 (11.5)

6. APRIL 78 MOF PRELIMINARY ESTIMATES OF YEAR-OVER-YEAR
PCT CHANGES IN INDICES OF QUANTUM AND UNIT VALUE FROM
APRIL 77 AS FOLLOWS (YEN-DENOMINATED, CUSTOMS BASIS):

- EXPORTS IMPORTS

QUANTUM -3.8 6.5

UNIT VALUE -3.9 -18.0

7. FOLLOWING ARE EMBASSY ESTIMATES OF PCT CHANGE FROM
PRIOR MONTH IN QUANTUM INDEX IN APRIL AFTER SEASONAL ADJUST-
MENT BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED BY

ECONOMIC PLANNING AGENCY.

- EXPORTS IMPORTS

QUANTUM -8.2 5.1

8. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO YEN BASIS FOR APRIL 78 WERE 222.97 YEN PER DOLLAR FOR EXPORTS AND 222.99 YEN PER DOLLAR FOR IMPORTS.

9. APRIL DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL BE REPORTED SEPARATELY. MANSFIELD

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Message Attributes

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Draft Date: 15 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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ISecure: 1
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Litigation History:
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TAGS: ECRP, JA
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